



RESORT NEWSLETTER

Call for Nominations

Your Board of Trustees is looking for owners who are interested in the future of the Cove at Yarmouth to submit their names as candidates and run in the upcoming election for service on the Board. Enclosed you will find a Candidate Nomination Form which we hope you will take time to fill out. This year's election will seek to fill three (3) of the nine Board of Trustees' positions.

To qualify, you need only fill the following requirements:

- Must be an owner in good standing with regard to all fees.
- Must be willing to attend:
 - Regular Board meetings from approximately 6:30 to 10:30 pm on Friday evenings. These meetings are generally held at the Resort (usually up to five (5) per year); Subcommittee meetings are sometimes held prior to the regular Board meetings but are also held on alternate dates throughout the year;
 - The Annual Meeting;
- Must be prepared to expend a great amount of effort and time on discussing a variety of issues such as financial statements, management reports, Resort issues, committee reports, old/new business, and owner correspondence – all of which determine the direction and policies of your Resort.
- Must be willing to serve for a full six (6) year term.

If you have the time and dedication and are interested in this highly rewarding position, please complete the enclosed Candidate Nomination Form and submit it to reach us no later than August 31, 2008. NOTE: Board members are not compensated.

Please mail or fax your Nomination Form to reach us no later than August 31, 2008.

Mail your Nomination Form to Board of Trustees Nominating Committee
The Cove at Yarmouth, c/o VRI – PO Box 399 – Hyannis, MA 02601.
You may also fax to The Cove at Yarmouth, c/o VRI at 508-775-6396.

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"Going Green"

As environmental awareness spreads across the country, the hospitality industry is responsible for producing huge amounts of waste every year. The Cove at Yarmouth is proud to say that we are also dedicated to doing our part in saving the environment.

The Cove at Yarmouth has been a member of The "Green" Hotels Association since 2001. "Green" Hotels recognizes members in the hospitality industry that are committed to saving the environment and our natural resources.

The following are just a few ways we have gone "green"

- Using cleaning products that are "Green Seal" approved. This means they are safe for the environment.
- Recycling all corrugated cardboard, office paper, glass, plastics and metals.
- Donations: Blankets, pillows, sheets and towels are given to homeless shelters and the MSPCA.
- Reusing boxes and packing material to mail back lost and found items to our guests
- Adding recycling containers in the hallways.
- Guestroom energy management systems.
- EnergyStar label products
- Now in 2008 we have an in room recycling system to help us recycle even more.

It is our promise to our owners and guests that we will continue to do all that we can to serve you our owners and save our planet by being environmental friendly.

Welcome to VRI*ety: An Exciting New World of Choices

As an owner of The Cove at Yarmouth Resort, you now have the option to exchange your week within VRI's internal exchange program - VRI*ety. By the end of 2008 VRI*ety is expected to grow to more than 150 resorts, providing an entirely new spectrum of exclusive VRI owner exchange opportunities.

With VRI*ety you truly have more benefits and flexibility*:

- No annual membership fee
- Exchange fee less than \$100 USD
- Exchange for 3 or 4 night visits (at participating resorts)

Call us and talk to one of our VRI*ety Reservation Guides to help plan your next vacation exchange Monday – Friday 10:00am – 7:30pm and Saturday 11:00am – 4:00pm (eastern time).

VRI*ety's toll free number is:

1-888-203-1044

*Please visit www.vriresorts.com and click on VRI*ety Exchange to learn more about VRI*ety.

VRI*ety

Day Use Guest Fee

At a recent Board of Directors meeting, the Board of Directors reviewed its "Day Use Privileges" and utilization of the resorts amenities. In conclusion, due to rising operating costs and in keeping with the local tennis facilities pricing the following amendment was adopted.

Effective July 1, 2008 the guest "Day Use Fee" for utilizing the Racquet Sports Building will increase to \$10.00.

Renovations Update

In October 2007, we began Phase I of a three phase 6 million dollar improvement project to refurbish your resort. In early May, the last of the 77 Suites (Phase I) were completed and the owner feedback to date has been overwhelmingly positive. Samplings of comments include: "Love the renovations, especially the bathrooms", "Refurbished rooms are great", "Good job on the new decorations, very comfortable" and "We loved the new look of the room! The countertops are beautiful! The double showerhead is great! LCD TV's! Well done!"

When visiting the Cove at Yarmouth be sure to ask management to see a newly refurbished unit to fully appreciate the improvements in design, quality and comfort.

Phase II is scheduled to begin in October 2008 and consists of refurbishing 80 Townhouses. The interiors, bathrooms, wet bar areas in townhouses numbered in the 300, 400 and 500 units are located in this phase. Phase II's estimated completion date is May 2009.

Phase III is scheduled to begin in October 2009 and consists of refurbishing 72 Townhouses. The interiors, bathrooms, wet bar areas in townhouses numbered in the 100 and 200's are located in this phase. Phase III's estimated completion date is May 2010.

On behalf of the Board of Trustees, Vacation Resorts International and Resort Management we again thank you for your continued support and wish you many happy vacations.



The Cove at Yarmouth

c/o Vacation Resorts International
P. O. Box 399 • Hyannis, MA 02601

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IMPORTANT NUMBERS

The Cove at Yarmouth
Vacation Resorts International (VRI) Services

The Cove at Yarmouth (508) 771-3666
Business Office Hours 9:00 am - 5:00 pm
Fax (508) 771-9410
Website www.coveatyarmouth.com

Exchange Information

RCI (877) 874-3334
II (800) 828-8200
VRI*ety (888) 203-1044

Vacation Owner Services

Assessment Billing and Collection (508) 771-3666

Reservations

Bonus Time (508) 771-3666
Vacation Tyme® (866) 469-8222
VIP Reservations (866) 469-8222
Owner Availability (508) 771-3666

Still Need Assistance?

VRI Corporate Services (508) 771-3399
VRI Fax (508) 775-6396

Managed by Vacation Resorts International
Perfecting the Art of Hospitality

PUBLICATION

The Cove at Yarmouth News publication is intended solely as a vehicle of communication for Owners and the Board of Trustees. The purpose of this newsletter is to relate membership information, correspondence, stories, facts, and news as deemed appropriate or relevant to the interest of the owners.

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P.O. Box 399, Hyannis, MA 02601



The Cove at Yarmouth Condominium Trust Trustee Election 2008 Candidate Nomination Form

Please return to reach us no later than August 31, 2008.

Name: _____

Home Address: _____

City: _____ State: _____ Zip: _____

Daytime Phone: _____ Evening Phone: _____

Fax Number: _____

List number of intervals owned at The Cove at Yarmouth: _____

The following information is needed to place your name in for election nomination. Please be brief, limit response to 150 words and please write legibly.

Education: _____

Qualifying Experience: _____

Objectives as a Trustee: _____

I agree that I will serve my full term, if elected. I certify that I meet the minimum qualifications for election as established by the By-Laws and by the Board of Trustees, and that the above statements are true to the best of my knowledge.

Candidate Signature

Date

Fold over, secure and mail or place in a separate envelope and mail to the address on the reverse side or you may fax your completed form to The Cove at Yarmouth Nominating Committee: 508-775-6396.



Please fold along dotted lines, secure, stamp, and mail to address below.

PLACE
FIRST CLASS
STAMP HERE

Please check if new address

The Cove at Yarmouth Nominating Committee
c/o Vacation Resorts International
Post Office Box 399
Hyannis, MA 02601-0399

Please fold here.